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## FOR IMMEDIATE RELEASE

## PRESS RELEASE

## AmCham EU calls on Brexit negotiators to safeguard the benefits of the Single Market

**Brussels, 19 October 2016** – The American Chamber of Commerce to the EU (AmCham EU) is deeply concerned by the wave of disruption and uncertainty that the UK referendum result has sparked across Europe. Investment in the EU by US companies totalled  $\in$ 2 trillion in 2015, with the UK constituting a quarter of this investment. A robust EU-UK trade and investment relationship is critical to Europe's competitiveness in the global economy.

As the future relations between the EU and the UK are being shaped, AmCham EU outlines its key demands for the upcoming Brexit negotiations:

- An ambitious deal that emphasises growth, investment and stability;
- Transitional arrangements to maintain continuity for business;
- Full access to each other's markets;
- Continued availability of skills; and
- A prosperous and stable EU.

Susan Danger, CEO of AmCham EU, said: 'As the EU and UK redefine their relationship, they should work together to safeguard the benefits of the Single Market. The ability for businesses of all sizes to operate across European borders is one of the greatest achievements of the last 25 years. Unnecessary barriers to the free flow of goods, services, people and capital will place a heavy burden on businesses and consumers alike. It will also seriously jeopardise further foreign investment in the EU and the UK.'

Read AmCham EU's full position here.

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## About AmCham EU

AmCham EU speaks for American companies committed to Europe on trade, investment and competitiveness issues. It aims to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters.

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