

## FOR IMMEDIATE RELEASE

## **PRESS RELEASE**

## Global uncertainty puts the transatlantic economy to the test

Brussels, 20 March 2019 – A new study warns against the impact of economic and political instability on the transatlantic economy. In the context of a cyclical slowdown in global growth, uncertainty is testing the resilience of the world's largest marketplace. The research was conducted independently by Daniel Hamilton and Joseph Quinlan for the Foreign Policy Institute at Johns Hopkins University's School of Advanced International Studies and commissioned by the American Chamber of Commerce to the EU (AmCham EU) and the U.S. Chamber of Commerce.

The Transatlantic Economy 2019 highlights how the EU-US relationship remains the largest of its kind in the world. The transatlantic economic partnership generates close to €5 trillion in commercial sales a year and accounts for half of total global personal consumption. No place in the world has attracted more US foreign direct investment (FDI) than Europe. Since the start of this decade, 58.4% of US global investment went to Europe.

**Susan Danger, CEO, AmCham EU**, said: 'Year after year, the numbers continue to tell a powerful story. The strength and importance of the transatlantic economy is unparalleled in the world. Our relationship supports 16 million jobs on both sides of the Atlantic. At a time of uncertainty and change, Europe and the United States simply thrive together.'

This year's edition features new inserts on topics such as Brexit and the EU-US auto trade and investment landscape, as well as individual profiles for 30 European countries and all US states.

Please click <u>here</u> to download the study and accompanying materials.

**Note: Joseph Quinlan, co-author**, is available for interviews this afternoon and will also present the study findings at AmCham EU's <u>Transatlantic Conference on Thursday 21 March</u> in Brussels. The event is on the record and open to press. For accreditation, please send an email to <u>press@amchameu.eu</u>.

Today, AmCham EU is also **launching** *Thriving Together*, a new online platform that showcases the deep ties that bind Europe and the United States, including numbers from *The Transatlantic Economy 2019*. **Visit** the platform: <a href="mailto:thrivingtogether.eu">thrivingtogether.eu</a>.

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## **About AmCham EU**

AmCham EU speaks for American companies committed to Europe on trade, investment and competitiveness issues. It aims to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters. Aggregate US investment in Europe totalled more than €2 trillion in 2018, directly supports more than 4.8 million jobs in Europe, and generates billions of euros annually in income, trade and research and development.

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