

European business joint declaration for the ratification of the EU-Mercosur Agreement

We, 26 European business associations, representing a wide array of industries and businesses, express our full support for the swift ratification of the EU-Mercosur Partnership Agreement.

Together, our members cover a significant portion of the total trade in goods and services of over 153 billion euros in 2024 between the EU and the Mercosur region, as well as the approximately 380 billion euros of mutual investment in our two regions in 2023. In this unprecedented time when the rules-based global order is being critically undermined, this free trade agreement represents a beacon in the EU's diversification strategy. It is therefore a critical element in ensuring the EU's long-term competitiveness.

By 2040, according to DG Trade's calculations, the agreement is expected to add 77.6 billion euros to the EU GDP and 9.4 billion euros to the Mercosur GDP. At the same time, the agreement will result in a 39% increase in EU exports to Mercosur and a 17% increase in Mercosur exports to the EU¹.

The EU-Mercosur is a modern agreement, driven by modern principles. It will deliver increased market access and improved access to resources, while preserving key sectors in European domestic markets, diversifying secure supply chains, and fostering investments for both sides. It will also help us deepen our cooperation on sustainable development, in areas such as fighting climate change, preserving biodiversity, and advancing labour and social rights.

European businesses wholeheartedly support the EU-Mercosur Agreement and call on the Council and European Parliament to swiftly ratify the EU-Mercosur interim Trade Agreement (iTA) and the EU-Mercosur Partnership Agreement (EMPA). To this end, it is key to streamline the ratification process and to ensure timely completion and avoid procedural delays. This is a crucial opportunity for Europe which will support growth and prosperity for one-fifth of the global economy – benefiting about 750 million people.

¹ [Economic Analysis of the Negotiated Outcome of the EU-Mercosur Partnership Agreement](#), European Commission

List of Signatories:



European Automobile
Manufacturers' Association
(ACEA)



AmCham EU



BusinessEurope



CAOBISCO - Association of
Chocolate, Biscuit and
Confectionery Industries of
Europe



CEC – European Footwear
Confederation



CECE - Committee for European
Construction Equipment



CECIMO - European Association
of Manufacturing Technologies



CEEV - Comité Vin



CEFIC - European Chemical
Industry Council



Cepi - Confederation of
European Paper Industries



Cerame-Unie - European
Ceramic Industry Association



CIUS - European Sugar Users



CLEPA - European Association
of Automotive Suppliers



Cosmetics Europe



COTANCE - Confederation of
National Associations of
Tanners and Dressers of the
European Community



EBCA - European Branded Clothing Association



EDA - European Dairy Association



ESF - European Services Forum



ESRA - European Sugar Refineries Association



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EURATEX - European Apparel and Textile Confederation



Eurochambres



Orgalim - Europe's Technology Industries



spiritsEUROPE



The Brewers of Europe



Toy Industries of Europe (TIE)