

Brussels, July 2024

Dear Member of the European Parliament,

With the beginning of a new mandate, the American Chamber of Commerce to the EU (AmCham EU) looks forward to working with the European Parliament in its efforts to secure a bright and prosperous future for EU citizens.

As a Brussels-based organisation, AmCham EU speaks for more than 150 American companies committed to Europe on trade, investment and competitiveness issues. We aim to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters. Aggregate US investment in Europe totalled more than €3.7 trillion in 2022, directly supports more than 4.9 million jobs in Europe and generates billions of euros annually in income, trade and research and development.

In the context of today's European and global challenges, AmCham EU has identified three key priorities that should drive the political agenda over the next five years in our recent vision document, Attractiveness of Europe: Agenda for Action 2024-2029. With dedicated focus on (1) a competitive, sustainable and digital Single Market, (2) a strong and resilient Europe on the international scene and (3) an equitable and democratic Europe, the EU can reset the agenda and strengthen its competitiveness in the global economy.

The strength of the transatlantic relationship is a key component of Europe's attractiveness for investment. Our recent publication, The Transatlantic Economy 2024, reports that the EU-US economy is proving to be remarkably resilient in the face of global economic and strategic disruptions. Alongside its important economic contribution, the value of the transatlantic partnership comes from the shared values of democracy, human dignity and rule of law, the same principles that AmCham EU stands for.

We wish you every success throughout this mandate.

Yours sincerely,

Liam Benham Susan Danger

Chair CEO

AmCham EU AmCham EU