# Late Payments Regulation – template letter for national AmChams

Dear Minister XXX,

As the representatives of American business in [COUNTRY], the American Chamber of Commerce in [COUNTRY] (AmCham [COUNTRY]) would like to express our concern at legislative developments at the European Union (EU) level regarding the proposed Late Payments Regulation.

The proposed Late Payment Regulation is motivated by the commendable goal of supporting and protecting small and medium-sized enterprises (SMEs) in the area of payments. However, as currently drafted, it captures transactions where both parties are large companies and potentially prevents SMEs and large companies alike from using supply chain financing to grow their businesses.

Industry in [COUNTRY] is extremely concerned about the long-term implications of the proposed Regulation as currently drafted in [COUNTRY], specifically the impact on business certainty and the freedom to contract using standard commercial terms and practices.

On 20 March 2024, the European Parliament Committee on the Internal Market and Consumer Protection (IMCO) adopted its draft Report on the Late Payment Regulation file. The IMCO Report will be considered by the plenary of the European Parliament on 23 April. If that text is adopted as expected, we ask that you, on behalf of [COUNTRY], raise the issue of the unintended and unnecessary broader impact of the proposed Regulation on businesses in a way that does not benefit SMEs and potentially undermines competitiveness, and the lack of clarity about the proposed Regulation’s impact on supply chain financing.

[Read AmCham EU’s latest position paper](https://www.amchameu.eu/position-papers/late-payment-regulation-updated-position-april-2024) to understand why co-legislators **should consider amendments that reflect the need for a differentiated approach; the need for flexible payment deadlines; eliminate any notification requirement; as well as the introduction of a 'grandfather' clause.**

Please do not hesitate to contact us with any questions which AmCham (COUNTRY) will be happy to address in collaboration with our colleagues at the American Chamber of Commerce to the European Union.

Yours sincerely,

*On behalf of AmCham [COUNTRY]*