

POLICY BRIEFING

TRANSATLANTIC WEEK 2018

WEDNESDAY, 7 - FRIDAY, 9 MARCH

amchameu.eu/transatlanticweek

Briefing session:

Brexit – how to align our messaging and advocacy



Why does Brexit matter for US business?

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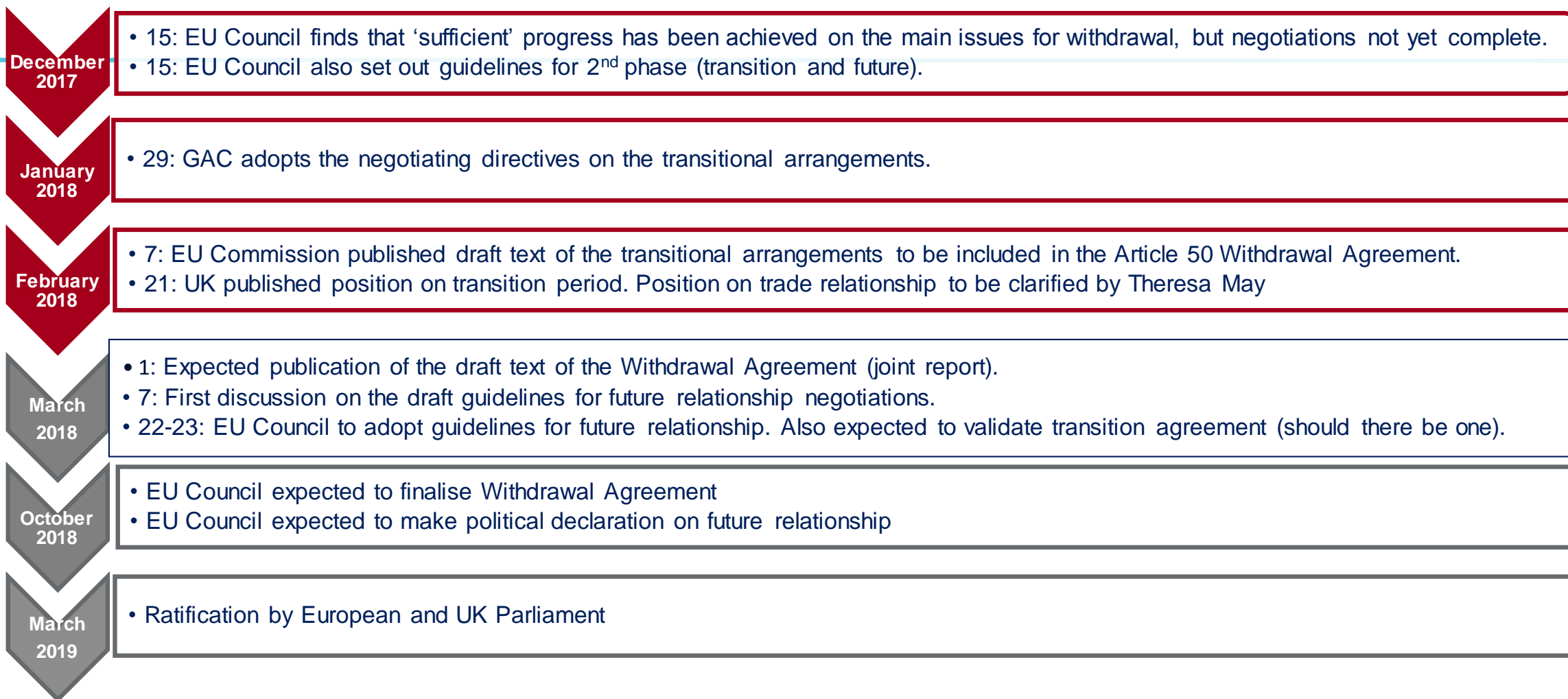
- 70% of all US FDI goes to Europe – a quarter of which flows to the UK.
- US companies have heavily integrated supply chains.
- The UK has served as a launchpad for US exports to rest of Europe.
- US investment is driven by the benefits of the EU Single Market.

Why does Brexit matter for US business?

Practical questions:

- Customs and the border
- Services
- Regulatory alignment vs. divergence
- Citizens and employees
- Security

Brexit timeline



2018 Strategy – Our Four Priorities

Priority 1:

Position AmCham EU as the leading cross-sectoral business voice in Brussels on Brexit.

Overall goal

- Provide business input from the full range of AmCham EU sectoral committees and across the full breadth of the negotiations between the UK and the EU.
- Maintain close contact with the Article 50 Task Force and Permanent Representations across all sectors.

2018 Strategy – Our Four Priorities

Priority 2: Advocate for comprehensive transitional arrangement at earliest opportunity

Overall goal

- Ensure a transitional arrangement is agreed promptly and communicated to stakeholders as soon as possible to allow businesses to prepare for Brexit in good time
- Advocate for a comprehensive transitional arrangement comprised of both a bridging period following withdrawal – to prevent a “cliff edge” effect while negotiations on the terms of the new relationship continue – and an adaptation period following the agreement of the new arrangements – to allow businesses to implement any changes.

2018 Strategy – Our Four Priorities

Priority 3: Promote effective long-term EU-UK relationship and provide business input.

Overall goal

- Promote a long-term EU-UK relationship that builds on the existing deep and comprehensive ties between the two parties while protecting the integrity of the Single Market
- Act as key source of business and technical input throughout negotiations on the future relationship
- Monitor the prospect of a “no-deal” or hard Brexit scenario, and respond as necessary

2018 Strategy – Our Four Priorities

Priority 4: Act as a bridge between EU, US and UK

Overall goal

- Maintain close engagement and cooperation with the US Chamber and AmChams in Europe, particularly British-American Business

How can we work together?

AmCham EU has actively engaged EU Member State Representations in Brussels, given their key role in providing oversight and input in the negotiations.

A key conclusion from these discussions:

- The debate on Brexit in many EU capitals varies.
- Many governments have competing priorities.
- There is an opportunity for engagement from business.

It is important that the business voice is heard.

- Valuable for governments to understand how companies are impacted.
- Future relationship being scoped out – MS insights and priorities key.

How can we work together?

AmCham EU would like to partner with AmChams to engage their governments and businesses – to inform, persuade and encourage a positive outcome.

To begin this process, AmCham EU invites AmChams throughout Europe to:

- Internally review the potential implications of Brexit for business in their country – AmCham EU paper could serve as reference point.
- Scope out their position and priorities for the negotiations and the future EU-UK relationship
- Identify key decision-makers to engage with in their national capitals.
- Share intelligence from national capitals.

How can we work together?

For its part, AmCham EU can assist in this process by:

- Providing advice, intelligence and support on the key issues and how to influence the debate.
 - Updates from meetings with MS and other key representatives in Brussels.
 - Calls to update on progress.
 - Toolkits with information and resources.
- Potentially partnering on engagement at the right time.

Questions?

Thanks!

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