

## PRESS STATEMENT

### **A safe, trusted and open cloud are key to economic growth**

**Brussels, 24 March 2014** – AmCham EU believes that the Trusted Cloud Europe is an important step in ensuring secure cloud services across Europe for the benefit of companies and citizens. Cloud computing has the potential to boost jobs and growth whilst delivering affordable and cost effective computing solutions. This would be especially beneficial to SMES by helping them grow without having to make large IT infrastructure investments.

The non-legislative and voluntary nature of this initiative and the call for reducing data location restrictions will facilitate cross-border data flows which are the lifeline of the 21<sup>st</sup> century economy and ensure the competitiveness of the European market.

AmCham EU looks forward to providing a response to European Cloud Partnership's survey in coming weeks.

**AmCham EU speaks for American business committed to Europe on trade investment and competitiveness issues. It aims to ensure a growth orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and play a role in creating better understanding of EU & US positions on business matters.**

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