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**FOR IMMEDIATE RELEASE**

## **PRESS RELEASE**

### **The transatlantic economy is picking up steam**

*70% of US global foreign direct investment came to Europe last year*

**Brussels, Wednesday 8 March** – Despite many global challenges facing Europe and the US, the **economic prospects are improving for both economies**, finds a new study from the Center for Transatlantic Relations, Johns Hopkins University. The transatlantic economy is picking up steam as we are seeing growth, confident markets and decreasing unemployment rates in the EU and the US.

The economic ties between Europe and the US are strong. **The *Transatlantic Economy 2017* study published today shows that the transatlantic economic relationship generates close to €5.2 trillion in total commercial sales a year and employs up to 15 million workers on both sides of the Atlantic.** The US and Europe are each other's main source of foreign direct investment. Europe has attracted over 58.5% of total US global investment since 2010, more than in any previous decade.

**Susan Danger, CEO, AmCham EU** said: ‘At a time of uncertainty and change, the transatlantic partnership remains the backbone of the global economy. It brings prosperity and stability on both sides of the Atlantic.’ She added: ‘American companies have been invested here for decades and engaged in local communities across the continent. We are committed to Europe!’

The study includes dedicated profiles for 30+ European countries and all US states.

#### **Download the study and supporting materials:**

- [The Transatlantic Economy 2017 \(full report\)](#)
- [Key findings](#)

Note: Joseph Quinlan, co-author of the study, is available for interviews on Thursday 9 March late afternoon in Brussels. The study will be presented at our Transatlantic Conference on Friday 10 March. Keynote speakers will include Federica Mogherini, High Representative for Foreign Affairs and Security Policy and Fiona Dawson, Global President, Mars Food. More information [here](#).

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#### **About AmCham EU**

AmCham EU speaks for American companies committed to Europe on trade, investment and competitiveness issues. It aims to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters.

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