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PRESS RELEASE

AmCham EU releases its TTIP position

TTIP a unique opportunity to create a growth-oriented investment climate in the EU and US that increases market access and encourages innovation

Brussels, 17 March 2014 – Today, AmCham EU is pleased to release its comprehensive position on the Transatlantic Trade and Investment Partnership (TTIP) agreement, which can be <u>downloaded</u> <u>here</u>.

Organised by the negotiating chapters, AmCham EU seeks to provide input on all sectors covered by the proposed agreement to the negotiating teams on both sides of the Atlantic. As the talks evolve, AmCham EU will periodically update its position in order to continue providing valuable input.

The potential benefits of successfully implementing TTIP are considerable, and not limited to trade, but for investment as well. While transatlantic flows in trade services and investment are huge, there is much more that can be done to make it easier to do business, generate economic growth and boost employment.

'By eliminating barriers that make it harder to access the EU and US markets, this initiative will increase economic opportunities on both sides of the Atlantic,' said Hendrik Bourgeois, Chair of AmCham EU. He went on, 'The agreement will set the stage for sustainable economic growth, and all parts of the economy – from business to consumers and workers – will benefit'.

AmCham EU speaks for American business committed to Europe on trade investment and competitiveness issues. It aims to ensure a growth orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and play a role in creating better understanding of EU & US positions on business matters.

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