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PRESS STATEMENT

AmCham EU calls for timely agreement for European Fund for Strategic Investments

Brussels, 31 March, 2015 – The American Chamber of Commerce to the European Union (AmCham EU) calls on the European Parliament to reach a timely agreement with the EU Council on the European Commission's proposal for a European Fund for Strategic Investments (EFSI).

AmCham EU members have long advocated on the importance of infrastructure investments as key enablers of growth and competitiveness. The investment plan proposed by the Juncker Commission will be crucial to delivering on the \in 1.5 to \in 2 trillion estimated infrastructure investment needs across Europe. The plan can also help support other important priorities defined under EFSI, such as energy efficiency in buildings.

AmCham EU was pleased to see that on 10 March 2015, economy and finance ministers endorsed EFSI, supporting a non-politicised governance system that will reassure private investors. AmCham EU members are convinced that effectively managing prioritisation processes for competing projects will be paramount to success. Therefore, we call on the European Parliament to work in close cooperation with Member States to enable the implementation of EFSI by the summer as called for by EU Commission President Jean-Claude Juncker.

AmCham EU speaks for American business committed to Europe on trade investment and competitiveness issues. It aims to ensure a growth orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and play a role in creating better understanding of EU & US positions on business matters.

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