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Industry Groups Call for a Clear and Predictable Transitional Arrangement in the Brexit Process

The above-mentioned associations representing industry from various sectors and businesses operating in both the UK and the EU are concerned that more time will be needed for the satisfactory completion of the Brexit negotiations. We therefore call upon the UK and the EU27 to agree on a business-friendly and efficient transitional arrangement between UK's exit and a new deal. Such a transitional arrangement should, for example, allow for ongoing UK participation in the Customs Union and the Single Market. Business requires certainty on this as soon as possible as we are increasingly challenged by the regulatory and operational complexities as well as the economic risk associated with Brexit.

A clear and predictable transitional arrangement is necessary to provide certainty and mitigate the negative economic impact of Brexit. The gap between UK's exit and the implementation of a future framework between the UK and EU will almost certainly result in the disruption of the supply and value chain and impede commerce.

The American Chamber of Commerce to the EU (AmCham EU) - BritishAmerican Business (BAB) - British Chamber of Commerce | Belgium & EU - Trans-Atlantic Business Council (TABC) - UKTiE