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PRESS RELEASE

EU-US trade: A path forward

US business in Europe outlines opportunities for rapid progress

Brussels, 13 November 2018 – Ahead of the meeting between US Trade Representative Robert Lighthizer and EU Trade Commissioner Cecilia Malmström this week in Washington, DC, the American Chamber of Commerce to the EU (AmCham EU) publishes today its **new recommendations to advance transatlantic economic cooperation**.

Amid ongoing trade talks between the EU and the US, the paper details **a comprehensive set of opportunities for cooperation in the near and longer terms**, focusing on areas such as pharmaceuticals, energy and the digital economy. From tackling unfair trading practices to strengthening regulatory cooperation, the two regions should build on the recent political momentum to enhance their economic ties, reinforce the global trading system and set world-leading standards.

Susan Danger, CEO, AmCham EU, said: ‘The EU and the US must de-escalate the current trade tensions and work together even more closely in the future. Let’s focus on improving the way we trade and cooperate, rather than creating new barriers.’ She went on to say: ‘These trade talks will only be successful if both sides remain committed at the highest political level. Our joint prosperity, wellbeing and security rely on a strong transatlantic partnership. The EU and the US thrive together.’

Please click [here](#) to download the new paper.

The transatlantic economy is the world’s largest market and supports 15 million jobs on both sides of the Atlantic. Aggregate US investment in Europe totalled more than €2 trillion in 2017. For more information, please read [The Transatlantic Economy 2018](#), the annual survey of transatlantic jobs, trade and investment.

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About AmCham EU

AmCham EU speaks for American companies committed to Europe on trade, investment and competitiveness issues. It aims to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters. Aggregate US investment in Europe totalled more than €2 trillion in 2017, directly supports more than 4.7 million jobs in Europe, and generates billions of euros annually in income, trade and research and development.

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